

CONSOLIDATED BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2.362.548.678.358	2.297.773.910.197
I. Cash and cash equivalents	110		715.060.571.367	1.040.027.342.293
1. Cash	111	V.01	715.060.571.367	1.040.027.342.293
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	257.940.000.000	107.940.000.000
1. Short-term investments	121		257.940.000.000	107.940.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		640.130.289.280	459.962.724.581
1. Trade accounts receivables	131		509.452.784.709	393.590.550.468
2. Advances to suppliers	132		51.629.447.793	32.034.102.176
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	79.048.056.778	34.338.071.937
6. Provision for short-term bad receivables	139			
IV. Inventories	140		718.728.855.454	668.093.663.108
1. Inventories	141	V.04	718.728.855.454	668.093.663.108
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		30.688.962.257	21.750.180.215
1. Short-term prepaid expenses	151		8.664.228.474	4.281.685.100
2. VAT deductible	152		570.538.767	
3. Tax and accounts receivable from State budget	154	V.05	497.123.552	90.591.604
4. Other short-term assets	158		20.957.071.464	17.377.903.511
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.301.954.214.703	1.307.256.139.886
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		274.155.297.564	270.924.281.610
1. Tangible fixed assets	221	V.08	219.651.048.279	210.053.919.243
- Historical cost	222		334.148.327.177	316.803.162.301
- Accumulated depreciation	223		(114.497.278.898)	(106.749.243.058)
2. Finance leases fixed assets	224	V.09	546.507.419	599.082.545
- Historical cost	225		736.051.844	736.051.844
- Accumulated depreciation	226		(198.544.425)	(136.969.299)
3. Intangible fixed assets	227	V.10	22.679.725.077	22.856.680.453
- Historical cost	228		23.802.971.316	23.802.971.316
- Accumulated depreciation	229		(1.123.246.239)	(946.290.863)
4. Construction in progress expenses	230	V.11	31.278.016.789	37.414.599.369
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		982.961.174.489	974.411.736.576
1. Investment in subsidiaries	251		844.570.221.330	
2. Investment in joint-venture	252		138.390.953.159	862.234.673.949
3. Other long-term investments	258	V.13	138.390.953.159	112.177.062.627
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		44.837.742.650	61.920.121.700
1. Long-term prepaid expenses	261	V.14	44.359.378.276	55.423.914.894
2. Deferred income tax assets	262	V.21		6.021.764.572
3. Others	263		478.364.374	474.442.234
TOTAL ASSETS (270=100+200)	270		3.664.502.893.061	3.605.030.050.083

Assets	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)	300		1.279.104.429.208	1.263.185.491.638
I. Short-term liabilities	310		825.292.846.273	837.194.969.207
1. Short-term borrowing and debts	311	V.15	56.902.421.082	65.145.519.078
2. Trade accounts payable	312		60.155.005.736	84.357.830.443
3. Advances from customers	313		44.341.514.387	38.094.999.504
4. Taxes and liabilities to State budget	314	V.16	82.695.230.291	59.505.839.012
5. Payable to employees	315		8.156.056.592	10.653.748.333
6. Payable expenses	316	V.17	5.280.020.093	3.643.300.676
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	567.762.598.092	575.793.732.161
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		453.811.582.935	425.990.522.431
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		6.523.016.800	1.732.600.000
4. Long-term borrowing and debts	334	V.20	446.820.903.087	423.886.571.066
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		467.663.048	371.351.365
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		2.333.163.963.530	2.290.572.342.469
I. Capital sources and funds	410	V.22	2.302.350.095.391	2.248.237.767.643
1. Paid-in capital	411		1.000.000.000.000	700.000.000.000
2. Capital surplus	412		1.045.722.800.763	1.045.722.800.763
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		45.582.735.349	45.448.228.360
8. Financial reserve fund	418		44.905.727.485	44.771.220.496
9. Other fund belong to owner's equity	419			5.225.166.610
10. Retained profit	420		166.138.831.794	407.070.351.415
11. Capital for construction work	421			
II. Budget sources	430		30.813.868.139	42.334.574.826
1. Bonus and welfare fund	431		30.813.868.139	42.334.574.826
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		52.234.500.323	51.272.215.976
TOTAL RESOURCES (430= 300+400)	510		3.664.502.893.061	3.605.030.050.083

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	230.838.173.985	475.415.327.625	502.347.806.754	623.724.430.394
2. Deductions	2		234.450.223	308.208.436	98.287.409	209.443.545
3. Net sales and services (10=01-02)	10		230.603.723.762	475.107.119.189	502.249.519.345	623.514.986.849
4. Cost of goods sold	11	VI.27	138.033.420.642	279.016.128.861	330.403.378.094	424.417.829.862
5. Gross profit (20 = 10 - 11)	20		92.570.303.120	196.090.990.328	171.846.141.251	199.097.156.987
6. Financial income	21	VI.26	42.521.976.596	50.052.585.985	21.916.505.562	40.667.348.573
7. Financial expenses	22	VI.28	7.685.401.871	19.004.618.215	5.396.949.192	10.019.810.739
- Include: Interest expenses	23					
8. Selling expenses	24		14.275.714.895	26.283.442.860	14.094.523.390	24.609.826.799
9. General & administrative expenses	25		20.351.399.525	38.349.310.540	10.336.540.315	19.565.880.227
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		92.779.763.425	162.506.204.698	163.934.633.916	185.568.987.795
11. Other income	31		1.067.011.320	1.287.095.585	67.523.439.538	67.842.312.152
12. Other expenses	32		729.679.131	1.042.770.754	217.863.942	307.050.659
13. Other profit (40 = 31 - 32)	40		337.332.189	244.324.831	67.305.575.596	67.535.261.493
14. Gain/loss in associate or joint-venture companies			3.820.129.453	6.206.849.055	2.543.210.897	3.483.381.724
15. Profit before tax (50=30+40) (*)	50		96.937.225.067	168.957.378.584	233.783.420.409	256.587.631.012
16. Current corporate income tax expenses	51	VI.30	22.567.260.949	39.843.421.300	43.886.731.412	48.443.783.390
17. Deferred corporate income tax expenses	52	VI.30				
18. Profit after tax (60=50-51-52)	60		74.369.964.118	129.113.957.284	189.896.688.997	208.143.847.622
18.1 Minority interest			1.285.084.153	1.715.375.738	1.366.454.446	1.625.518.589
18.2 Profit after tax of parent company's shareholder			73.084.879.965	127.398.581.546	188.530.234.551	206.518.329.033
18. Earning per share	70		714	1.274		

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		361.960.741.656	277.696.336.978
2. Cash paid for supplier	2		(305.250.584.960)	(242.441.709.914)
3. Cash paid for employee	3		(36.397.389.895)	(26.422.684.365)
4. Cash paid for interest	4		(6.081.190.970)	(3.202.124.594)
5. Cash paid for corporate income tax	5		(28.054.578.251)	(35.829.079.610)
6. Other receivables	6		89.389.164.724	85.698.245.547
7. Other payables	7		(164.055.101.954)	(158.864.813.395)
Net cash provided by (used in) operating activities	20		(88.488.939.650)	(103.365.829.353)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(17.849.828.109)	(3.820.776.366)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		296.709.643	14.215.969
3. Cash paid for lending or purchase debt tools of other companies	23		(150.000.000.000)	(52.517.100.000)
4. Withdrawal of lending or resale debt tools of other companies	24		155.056.417	324.808.000.000
5. Cash paid for joining capital in other companies	25		(55.587.885.000)	(42.249.524.865)
6. Withdrawal of capital in other companies	26		24.646.870.773	
7. Cash received from interest, dividend and distributed profit	27		27.958.912.941	31.004.417.057
Net cash used in investing activities	30		(170.380.163.335)	257.239.231.795
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21	6.899.589.978	45.181.660.000
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		72.907.079.631	45.228.082.543
4. Cash paid to principal debt	34		(89.905.506.717)	(56.400.641.915)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(55.998.830.833)	(1.940.953.625)
Net cash (used in) provided by financing activities	40		(66.097.667.941)	32.068.147.003
Net cash during the period (50 = 20+30+40)	50		(324.966.770.926)	185.941.549.445
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		1.040.027.342.293	292.885.980.902
Influence of foreign exchange fluctuation	61			(3.453.531)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	715.060.571.367	478.824.076.816